



FEDERAL DIRECT STUDENT LOANS

Degree	Loans Available	Dependent Students*	Independent Students	Interest Rates (loans disbursed 7/1/18-6/30/19)
Bachelors (0-23 credit hours)	FEDERAL DIRECT SUBSIDIZED STAFFORD	\$3500.00 **	\$3500.00 **	5.05%
	FEDERAL DIRECT UNSUBSIDIZED STAFFORD	\$2,000.00	\$6,000.00	5.05%
	TOTAL	\$5,500.00	\$9,500.00	
Bachelors (24-47 credit hours)	FEDERAL DIRECT SUBSIDIZED STAFFORD	\$4500.00 **	\$4500.00 **	5.05%
	FEDERAL DIRECT UNSUBSIDIZED STAFFORD	\$2,000.00	\$6,000.00	5.05%
	TOTAL	\$6,500.00	\$10,500.00	
Bachelors (48+ credit hours)	FEDERAL DIRECT SUBSIDIZED STAFFORD	\$5500.00 **	\$5500.00 **	5.05%
	FEDERAL DIRECT UNSUBSIDIZED STAFFORD	\$2,000.00	\$7,000.00	5.05%
	TOTAL	\$7,500.00	\$12,500.00	
Masters	FEDERAL DIRECT UNSUBSIDIZED STAFFORD	N/A	\$20,500	6.60%
	FEDERAL DIRECT GRADUATE PLUS LOAN	N/A	Up to the cost of Attendance	7.60%

*Dependent students are determined by the Free Application for Federal Student Aid (FAFSA). Students must be able to meet the federal independent requirements.

**This is the maximum amount available, Subsidized loans are need based so if not eligible for Subsidized loan funds the amount will be rolled to Unsubsidized loan funds.

Types of Loans with Definitions

Federal Direct Subsidized Stafford:

- Interest is paid by the government while enrolled at least 1/2 time.
- Repayment begins 6 months after student is less than 1/2 time.
- Payments are a minimum of \$50.00 over 10 years.

Federal Direct Unsubsidized Stafford:

- Interest begins accruing when the funds are disbursed.
- You can choose to defer your interest, but it will be added to the principal balance.
- Repayment begins after students is less than 1/2 time.
- Payments are a minimum of \$50.00 over 10 years.

Federal Direct Parent PLUS:

- Repayment begins 30-60 days after the loan is fully disbursed.
- Based on credit.

Federal Direct Grad PLUS:

- Interest begins accruing when the funds are disbursed.
- You can choose to defer your interest, but it will be added to the principal balance.
- Repayment begins 6 months after the student is less than 1/2 time.
- Payments are a minimum of \$50.00 over 10 years.
- Based on credit.