



**FEDERAL DIRECT STUDENT LOANS**

Programs	Loans Available	Loan Amounts - based on 24 credits and minimum 30 weeks	Interest Rates (loans disbursed 7/1/11 - 6/30/12)
<b>BAC</b> (1st Year)	FEDERAL DIRECT SUBSIDIZED STAFFORD	\$3,500	3.40%
	FEDERAL DIRECT UNSUBSIDIZED STAFFORD	\$2000 OR \$6000	6.80%
	*Students who are dependent will only receive \$2000 in Unsubsidized money.* *Parents of dependent students may apply for the Parent PLUS loan.*		
<b>BAC</b> (2nd Year) <b>BBA/BSM/BBIS</b> (1st Year if less than 48 hrs)	FEDERAL DIRECT SUBSIDIZED STAFFORD	\$4,500	3.40%
	FEDERAL DIRECT UNSUBSIDIZED STAFFORD	\$2000 OR \$6000	6.80%
	*Students who are dependent will only receive \$2000 in Unsubsidized money.* *Parents of dependent students may apply for the Parent PLUS loan.*		
<b>BBA/BSM/BBIS</b> (1st Year if more than 48 hrs) (2nd year if started with less than 48 hrs)	FEDERAL DIRECT SUBSIDIZED STAFFORD	\$5,500	3.40%
	FEDERAL DIRECT UNSUBSIDIZED STAFFORD	\$2000 OR \$7000	6.80%
	*Students who are dependent will only receive \$2000 in Unsubsidized money.* *Parents of dependent students may apply for the Parent PLUS loan.*		
<b>BBA/BSM/BBIS</b> (2nd Year if started with more than 48 hrs)	FEDERAL DIRECT SUBSIDIZED STAFFORD	\$5,500	3.40%
	FEDERAL DIRECT UNSUBSIDIZED STAFFORD	\$2000 OR \$7000	6.80%
	*Students who are dependent will only receive \$2000 in Unsubsidized money.* *Parents of dependent students may apply for the Parent PLUS loan.*		
<b>MBA/MSM/CMDR</b> <b>MLA/MAEd/MASL/Ed.D.</b>	FEDERAL DIRECT SUBSIDIZED STAFFORD	\$8,500	6.80%
	FEDERAL DIRECT UNSUBSIDIZED STAFFORD	\$12,000.00	6.80%
	FEDERAL DIRECT GRADUATE PLUS LOAN	Up to the cost of Attendance	7.90%

\*Dependent students are determined by the Free Application for Federal Student Aid (FAFSA). Students must be able to meet the federal independent requirements.

TYPES OF LOANS	DESCRIPTION	REPAYMENT TERMS
<b>Federal Direct Subsidized Stafford</b>	Based on Need Net at least 99.5% of loan	Interest is paid by the government while enrolled at least 1/2 time. Repayment begins 6 months after student is less than 1/2 time. Payments are a minimum of \$50. Standard repayment is 10 years.
<b>Federal Direct Unsubsidized Stafford</b>	Not Based on Need Net at least 99.5% of loan	Interest begins accruing when the funds are disbursed. Interest can be deferred, but will be added to the principle. Repayment begins 6 months after student is less than 1/2 time. Payments are a minimum of \$50. Standard repayment is 10 years.
<b>Federal Direct Parent PLUS</b>	Undergraduate/Dependent students only Credit Based Net at least 96% of loan	Repayment begins 30-60 days after the loan is fully disbursed
<b>Federal Direct Grad PLUS</b>	Graduate Students only Credit Based Net at least 96% of loan	Interest begins accruing when the funds are disbursed. Interest can be deferred, but will be added to the principle. Repayment begins 6 months after the student is less than 1/2 time. Payments are a minimum of \$50. Standard repayment is 10 years.